

STRETTON PARISH COUNCIL - PRECEPT SUMMARY (AS AT 30.11.23)		
Budget Centre	2023/24	2024/25
Estimate of Planned 2024/2025 Expenditure.	£ 9,035	£8,305.00
Planned Annual Expenditure (PAE)	£ 9,035	£8,305.00
Initial Increase/Decrease in Precept from 2023/24 to 2024/25		(£730.00)
Impact of Reserves		
Balance of Account as of 30/11/2023		£10,453.45
GENERAL RESERVE @ 50% PAE		(£4,152.50)
HIGHWAY SAFETY MEASURES		(£2,000.00)
ELECTION RESERVE FUND		(£500.00)
DEFIB REPLACEMENT FUND		(£500.00)
VILLAGE SIGN		(£400.00)
LAPTOP		(£600.00)
ANTICIPATED COSTS TO END OF YEAR (31st MARCH 2024)		(£1,969.45)
BANK BALANCE AT CLOSE OF YEAR		£331.50
% INCREASE IN COST OF LIVING @ 6%		£498.30
Total Precept Request (A-B+C)		£8,471.80
Final Increase/decrease %		-8.07%
Summary breakdown notes:		
Planned Annual Expenditure 2024/25 = £8,305		
Our current bank balance = £10,453.45		
Deduct reserves as agreed at council (for the purpose of this document we have assumed 50%) = £4,152.50		

	Deducted reserve ringfenced amount for SIDS = £2,000.00		
	Deduct reserve ringfenced amount for future Election expenditure = £500		
	Deduct reserve ringfenced amount for replacement Defib = £500		
	Deduct reserve ringfenced village sign = £400		
	Deduct reserve ringfenced replacement laptop = £600		
	Deduct anticipated expenditure to 31st March 2024 = £1,969.45		
	After deductions working bank account balance = £331.50		
	% Cost of Living Increase @ 6% = £498.30		
	Therefore precept request for 2024/25 should be = £8,471.80		
	All ringfenced amounts will sit in a 'reserve account' and tie into our reserves policy.		
	Note: £300 is currently sitting with Heartbeat in a charity account to be offset against the 2027 replacement of		
	the defib, we have budgeted for £100 to be paid each year for 4 years = £700 (total), however, the defib		
	will cost a possible £1200, therefore, we have ringfenced the £500 above to ensure that we have this shortfall covered		