

Explanation of variances 2024/25 – pro forma

Name of smaller authority:  
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15%    Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	9,494	8,580					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,805	9,035	-230	2.55%	NO	NO		
3 Total Other Receipts	166	425	-259	60.94%	YES	NO	Explanation not required, difference less than £500	
4 Staff Costs	5,270	2,615	2,655	101.53%	YES	NO		Invoice paid twice - overpayment reimbursed in April 2025
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	6,609	5,931	678	11.43%	NO	NO		
7 Balances Carried Forward	6,586	9,494	-2,908	30.63%	YES	NO		Unscheduled election costs, expensive website, unauthorised expenditure
8 Total Cash and Short Term Investments	6,586	9,494	-2,908	30.63%	YES	NO		Unscheduled election costs, expensive website, unauthorised expenditure
9 Total Fixed Assets plus Other Long Term Investments and Assets	4,954	4,669	285	6.10%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		